

## **Hammond Manufacturing Company Limited**

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## PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the second quarter ending June 27, 2008:

	Six months ending: 6/27/08 6/29/07			Three months ending: 6/27/08 6/29/07			
Net Sales	\$ 38,484,000	\$	37,617,000	\$1	9,976,000	\$	19,358,000
Earnings from operations	\$ 822,000	\$	1,332,000	\$	440,000	\$	985,000
Net Earnings	\$ 2,138,000	\$	606,000	\$	104,000	\$	432,000
Earnings per share	\$ 0.19	\$	0.05	\$	0.01	\$	0.04
Shares outstanding Net Book value per share	\$ 11,334,300 2.12	\$	11,334,300 1.96				

**GUELPH, ONTARIO – July 24, 2008** 

Our second quarter continued to provide modest returns as the Canadian dollar remained close to par with the US\$. We are managing with a focus on cost reduction and an aggressive pursuit of sales opportunities in our global markets. Gross margins remained consistent at approx. 26% as we balance pricing with increases in steel and other raw materials.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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