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PRESS RELEASE

Trade Symbol **TSX:HMM.A**

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the third quarter ending September 26, 2008:

	Nine months ending:		Three months ending:	
	9/26/08	9/28/07	9/26/08	9/28/07
Net Sales	\$ 57,519,000	\$ 55,858,000	\$ 19,035,000	\$ 18,241,000
Earnings from operations	\$ 1,415,000	\$ 1,142,000	\$ 593,000	\$ (190,000)
Net Earnings	\$ 2,444,000	\$ 621,000	\$ 306,000	\$ 15,000
Earnings per share	\$ 0.22	\$ 0.05	\$ 0.03	\$ -
Shares outstanding	11,334,300	11,334,300		
Net Book value per share	\$ 2.12	\$ 1.96		

GUELPH, ONTARIO – October 23, 2008

Our third quarter produced a modest profit on operations. Our markets continue to be very competitive and are softening. Recent turmoil in world markets is creating a high level of uncertainty in commodity and currency markets. We expect to see significant reduction in the demand for our products. We are fighting our competitors for sales in a weaker market with high service and cost reductions. We continue to manage conservatively.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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