

Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the year and fourth guarter ended December 31, 2008:

	Twelve months ending:				Three months ending:			
	12/31/08		12/31/07	12/31/08			12/31/07	
Net Sales	\$ 78,160,000	\$	73,050,000	\$ 2	20,641,000	\$	17,193,000	
Earnings from operations	\$ 4,155,000	\$	1,027,000	\$	2,740,000	\$	(115,000)	
Net Earnings	\$ 4,889,000	\$	172,000	\$	2,445,000	\$	(449,000)	
Earnings per share	\$ 0.43	\$	0.02	\$	0.21	\$	(0.04)	
Average Shares outstanding	11,334,300		11,330,971					
Net Book value per share	\$ 2.36	\$	1.93					

GUELPH, ONTARIO - March 12, 2009

A strengthening US dollar helped close out 2008 on a positive note. The sale of our interest in Moloney Electric in January of 2008 combined with the collapse of the Canadian dollar in the fourth quarter of 2008 have resulted in large one time positive adjustments.

2008 results shown above will position our company to weather the recessionary economy in which we now find ourselves.

As 2009 unfolds, we find our markets are slowing and we will manage for the long-term needs of our business.

Our continued success is due to the combined outputs of many individuals. We remain dedicated to our long-term plan of supplying high value products to a global market from a secure and profitable organization.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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