

Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for first quarter ended April 1, 2016:

	Three months ending:	
	4/01/2016	4/03/15
Net Product Sales	\$31,774,000	\$30,516,000
Income from operating activities(*)	2,022,000	1,907,000
Net Income for Period	1,725,000	828,000
Total comprehensive income for the period	623,000	1,797,000
Earnings per share		
Basic	\$0.15	\$0.07
Diluted	\$0.15	\$0.07

^(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – May 2, 2016

To all employees and shareholders:

The strong US dollar continues to provide us the opportunity to grow our business.

We caution that the impact of both unfavourable movements of exchange rates and the start-up expenses for our new rack factory could have negative impacts on the profitability for the second quarter of 2016.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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