



**Hammond Manufacturing Company Limited**  
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## PRESS RELEASE

Trade Symbol TSX:HMM.A

**HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for second quarter ended July 1, 2016:**

|  | Six months ending: |              | Three months ending: |              |
|--|--------------------|--------------|----------------------|--------------|
|  | 7/01/2016          | 7/03/15      | 7/01/2016            | 7/03/15      |
| <b>Net Product Sales</b>                         | \$59,785,000       | \$59,509,000 | \$28,011,000         | \$28,993,000 |
| <b>Income from operating activities(*)</b>       | \$1,436,000        | \$3,214,000  | -\$586,000           | \$1,307,000  |
| <b>Net Income for Period</b>                     | \$1,115,000        | \$1,765,000  | -\$610,000           | \$937,000    |
| <b>Total comprehensive income for the period</b> | -\$143,000         | \$2,797,000  | -\$766,000           | \$1,000,000  |
| <b>Earnings per share</b>                        |                    |              |                      |              |
| <b>Basic</b>                                     | \$0.10             | \$0.16       | -\$0.05              | \$0.09       |
| <b>Diluted</b>                                   | \$0.10             | \$0.16       | -\$0.05              | \$0.09       |

(\*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

### **GUELPH, ONTARIO – August 5, 2016**

To all employees and shareholders:

The start-up expenses and disruption to our work flows as we moved to our new rack factory have negatively impacted the profitability for the second quarter of 2016.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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