

Hammond Manufacturing Company Limited

394 Edinburgh Road North Guelph, Ontario, Canada

N1H 1E5

Toronto: (905) 456-3770 Guelph: (519) 822-2960 Fax: (519) 822-8987

PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the year and fourth quarter ended December 31, 2016:

	Year ending:		Three months ending:	
	12/31/2016	12/31/15	12/31/2016	12/31/15
Net Product Sales	\$115,724,000	\$117,164,000	\$27,995,000	\$27,714,000
Income from operating activities(*)	2,296,000	6,625,000	672,000	1,775,000
Net Income (Loss) for Period	684,000	3,550,000	(135,000)	1,080,000
Total comprehensive income (loss) for the period	(38,000)	5,986,000	187,000	1,843,000
Earnings (Loss) per share				
Basic	\$0.06	\$0.31	(\$0.01)	\$0.09
Diluted	\$0.06	\$0.31	(\$0.01)	\$0.09

^(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO - March 3, 2017

To all employees and shareholders:

With our new facility on line we continue to see quarter over quarter improvement in our income from operating activities. Our markets remain relatively flat.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

Hammond Manufacturing Company Limited Robert F. Hammond, Chairman and CEO

Tel. (519) 822-2960 Fax. (519) 822-7289 Email: <u>ir@hammfg.com</u>