



**Hammond Manufacturing Company Limited**  
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## PRESS RELEASE

Trade Symbol **TSX:HMM.A**

**HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the year and fourth quarter ended December 31, 2016:**

	Year ending:		Three months ending:	
	12/31/2016	12/31/15	12/31/2016	12/31/15
<b>Net Product Sales</b>	\$115,724,000	\$117,164,000	\$27,995,000	\$27,714,000
<b>Income from operating activities(*)</b>	2,296,000	6,625,000	672,000	1,775,000
<b>Net Income (Loss) for Period</b>	684,000	3,550,000	(135,000)	1,080,000
<b>Total comprehensive income (loss) for the period</b>	(38,000)	5,986,000	187,000	1,843,000
<b>Earnings (Loss) per share</b>				
<b>Basic</b>	\$0.06	\$0.31	(\$0.01)	\$0.09
<b>Diluted</b>	\$0.06	\$0.31	(\$0.01)	\$0.09

(\*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

### **GUELPH, ONTARIO – March 3, 2017**

To all employees and shareholders:

With our new facility on line we continue to see quarter over quarter improvement in our income from operating activities. Our markets remain relatively flat.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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