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PRESS RELEASE

Trade Symbol **TSX:HMM.A**

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for first quarter ended March 31, 2017:

	Three months ending:	
	3/31/2017	4/01/2016
Net Product Sales	\$31,727,000	\$31,774,000
Income from operating activities(*)	1,449,000	2,022,000
Net Income for Period	1,002,000	1,725,000
Total comprehensive income for the period	866,000	623,000
Earnings per share		
Basic	\$0.09	\$0.15
Diluted	\$0.09	\$0.15

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes
NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – May 1, 2017

To all employees and shareholders:

We continue to see positive quarter over quarter improvement since our new facility has come on line in the second quarter of 2016. Our market activity in the first quarter of 2017 exceeded our expectations.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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