



Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for second quarter ended June 30, 2017:

	Six months ending:		Three months ending:	
	6/30/2017	7/01/2016	6/30/2017	7/01/2016
Net Product Sales	\$65,213,000	\$59,785,000	\$33,486,000	\$28,011,000
Income (loss) from operating activities(*)	3,731,000	1,436,000	2,282,000	-586,000
Net Income (loss) for Period	2,581,000	1,115,000	1,579,000	-610,000
Total comprehensive income (loss) for the period	2,063,000	-143,000	1,197,000	-766,000
Earnings per share				
Basic	\$0.23	\$0.10	\$0.14	-\$0.05
Diluted	\$0.23	\$0.10	\$0.14	-\$0.05

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – July 31, 2017

To all employees and shareholders:

Our market activity in the first half of 2017 exceeded our expectations. Foreign exchange has been providing us with favourable opportunities. The recent strengthening of the Canadian dollar against the US dollar will create headwinds for us going forward.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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