



## Hammond Manufacturing Company Limited

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# PRESS RELEASE

Trade Symbol TSX:HMM.A

**HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the year and fourth quarter ended December 31, 2017:**

|  | Year ending:  |               | Three months ending: |              |
|--|---------------|---------------|----------------------|--------------|
|  | 12/31/2017    | 12/31/2016    | 12/31/2017           | 12/31/2016   |
| Net product sales                                | \$127,406,000 | \$115,724,000 | \$30,772,000         | \$27,995,000 |
| Income from operating activities(*)              | 5,973,000     | 2,296,000     | 1,210,000            | 672,000      |
| Net income (loss) for period                     | 4,560,000     | 684,000       | 818,000              | -135,000     |
| Total comprehensive income (loss) for the period | 3,519,000     | -38,000       | 907,000              | 187,000      |
| <b>Earnings (loss) per share</b>                 |               |               |                      |              |
| Basic  | \$0.40        | \$0.06        | \$0.07               | -\$0.01      |
| Diluted  | \$0.40        | \$0.06        | \$0.07               | -\$0.01      |

(\*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

## GUELPH, ONTARIO – March 5, 2018

To all employees and shareholders:

Our expansion in 2016 was put to good use this year as we grew our sales by 10%.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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