

Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for third quarter ended September 28, 2018:

	Nine months ending:		Three months ending:	
	9/28/2018	9/29/2017	9/28/2018	9/29/2017
Net product sales	\$111,233,000	\$96,634,000	\$37,333,000	\$31,421,000
Income from operating activities(*)	6,116,000	4,763,000	2,207,000	1,032,000
Net income for the period	3,490,000	3,742,000	1,489,000	1,161,000
Total comprehensive income for the period	3,986,000	2,612,000	1,135,000	549,000
Earnings per share				
Basic	\$0.31	\$0.33	\$0.13	\$0.10
Diluted	\$0.31	\$0.33	\$0.13	\$0.10

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes NOTE: The interim financial results have not been review ed by an auditor

GUELPH, ONTARIO – November 5, 2018

To all employees and shareholders:

Our markets remain strong. Price increases and cost reduction programs have been utilized to offset material cost increases.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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