

## **Hammond Manufacturing Company Limited**

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## PRESS RELEASE

Trade Symbol TSX:HMM.A

## HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the year and fourth quarter ended December 31, 2018:

	Year ending:		Three months ending:	
	12/31/2018	12/31/2017	12/31/2018	12/31/2017
Net product sales	\$145,602,000	\$127,406,000	\$34,369,000	30,772,000
Income from operating activities(*)	7,713,000	5,973,000	\$1,597,000	1,210,000
Net income for the period	3,764,000	4,560,000	\$274,000	818,000
Total comprehensive income for the period	5,296,000	3,519,000	\$1,310,000	907,000
Earnings per share				
Basic	\$0.33	\$0.40	\$0.02	\$0.07
Diluted	\$0.33	\$0.40	\$0.02	\$0.07

<sup>(\*)</sup> Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes NOTE: The interim financial results have not been reviewed by an auditor

## GUELPH, ONTARIO - March 4, 2019

To all employees and shareholders:

Our new orders slowed over the last months of the year. Combined with year-end adjustments, our reported profits are lower.

Compared to 2017, our results for last year are good and send us into 2019 with a focus on the need for continual improvements.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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