

Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the first quarter ended March 29, 2019:

	Three months ending:	
	3/29/2019	3/30/2018
Net product sales	\$38,056,000	\$36,150,000
Income from operating activities(*)	2,511,000	1,984,000
Net income for the period	1,726,000	1,097,000
Total comprehensive income for the period	1,341,000	1,656,000
Earnings per share		
Basic	\$0.15	\$0.10
Diluted	\$0.15	\$0.10

^(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO - April 29, 2019

To all employees and shareholders:

Net product sales grew modestly. Foreign exchange helped in the calculation of earnings per share but this was offset in other comprehensive income.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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