

Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the second quarter ended June 28, 2019:

	Six months ending:		Three months ending:	
	6/28/2019	6/29/2018	6/28/2019	6/29/2018
Net product sales	\$76,318,000	\$73,900,000	\$38,262,000	37,750,000
Income from operating activities(*)	4,521,000	3,909,000	\$2,010,000	1,925,000
Net income for the period	2,943,000	2,001,000	\$1,217,000	904,000
Total comprehensive income for the period	2,060,000	2,851,000	\$719,000	1,195,000
Earnings per share				
Basic	\$0.26	\$0.18	\$0.11	\$0.08
Diluted	\$0.26	\$0.18	\$0.11	\$0.08

^(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO - July 29, 2019

To all employees and shareholders:

Sales remained strong despite the uncertainties of trade wars, Brexit and political uncertainties.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

Alexander Stirling CFO

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