



Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol **TSX:HMM.A**

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the third quarter ended September 27, 2019:

	Nine months ending:		Three months ending:	
	9/27/2019	9/28/2018	9/27/2019	9/28/2018
Net product sales	\$113,547,000	\$111,233,000	\$37,229,000	37,333,000
Income from operating activities(*)	6,289,000	6,116,000	\$1,768,000	2,207,000
Net income for the period	3,782,000	3,490,000	\$839,000	1,489,000
Total comprehensive income for the period	3,104,000	3,986,000	\$1,044,000	1,135,000
Earnings per share				
Basic	\$0.33	\$0.31	\$0.07	\$0.13
Diluted	\$0.33	\$0.31	\$0.07	\$0.13

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – October 24, 2019

To all employees and shareholders:

Year to date sales are up 2.0% over last year. Our markets remain cautious with trade wars and political uncertainties.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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