



Hammond Manufacturing Company Limited

394 Edinburgh Road North

Guelph, Ontario, Canada

N1H 1E5

Toronto: (905) 456-3770

Guelph: (519) 822-2960

Fax: (519) 822-8987

PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the year and fourth quarter ended December 31, 2019:

	Year ending:		Three months ending:	
	12/31/2019	12/31/2018	12/31/2019	12/31/2018
Net product sales	\$148,592,000	\$145,602,000	\$35,045,000	34,369,000
Income from operating activities(*)	7,469,000	7,713,000	\$1,180,000	1,597,000
Net income for the period	4,749,000	3,764,000	\$967,000	274,000
Total comprehensive income for the period	3,783,000	5,296,000	\$679,000	1,310,000
Earnings per share				
Basic	\$0.42	\$0.33	\$0.09	\$0.02
Diluted	\$0.42	\$0.33	\$0.09	\$0.02

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – March 3, 2020

To all employees and shareholders:

A modest growth year in sales. Gross profit levels are showing improvement while selling expenses were up as we push for market growth.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

Hammond Manufacturing Company Limited

Robert F. Hammond, Chairman and CEO

Tel. (519) 822-2960

Fax. (519) 822-7289

Email: ir@hammfg.com