



**Hammond Manufacturing Company Limited**

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## PRESS RELEASE

Trade Symbol TSX:HMM.A

**HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the first quarter ended March 27, 2020:**

	<b>Three months ending:</b>	
	<b>3/27/2020</b>	<b>3/29/2019</b>
<b>Net product sales</b>	\$39,641,000	\$38,056,000
<b>Income from operating activities(*)</b>	2,284,000	2,511,000
<b>Net income for the period</b>	570,000	1,726,000
<b>Total comprehensive income for the period</b>	2,218,000	1,341,000
<b>Earnings per share</b>		
<b>Basic</b>	\$0.05	\$0.15
<b>Diluted</b>	\$0.05	\$0.15

(\*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

### **GUELPH, ONTARIO – April 27, 2020**

To all employees and shareholders:

The first quarter did not feel much impact from the COVID-19 pandemic, however management is closely assessing the situation and prepared to make adjustments as may be required.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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