



**Hammond Manufacturing Company Limited**

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## PRESS RELEASE

Trade Symbol TSX:HMM.A

**HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the second quarter ended June 26, 2020:**

	Six months ending:		Three months ending:	
	6/26/2020	6/28/2019	6/26/2020	6/28/2019
<b>Net product sales</b>	\$73,778,000	\$76,318,000	\$34,137,000	38,262,000
<b>Income from operating activities(*)</b>	4,888,000	4,521,000	\$2,604,000	2,010,000
<b>Net income for the period</b>	2,380,000	2,943,000	\$1,810,000	1,217,000
<b>Total comprehensive income for the period</b>	3,378,000	2,060,000	\$1,160,000	719,000
<b>Earnings per share</b>				
<b>Basic</b>	\$0.21	\$0.26	\$0.16	\$0.11
<b>Diluted</b>	\$0.21	\$0.26	\$0.16	\$0.11

(\*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

### GUELPH, ONTARIO – July 28, 2020

To all employees and shareholders:

Despite the impact of COVID-19, it was a good quarter.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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