

Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the third quarter ended September 25, 2020:

	Nine months ending:		Three months ending:	
	9/25/2020	9/27/2019	9/25/2020	9/27/2019
Net product sales	\$109,359,000	\$113,547,000	\$35,581,000	37,229,000
Income from operating activities(*)	6,202,000	6,289,000	\$1,314,000	1,768,000
Net income for the period	3,301,000	3,782,000	\$921,000	839,000
Total comprehensive income for the period	3,882,000	3,104,000	\$504,000	1,044,000
Earnings per share				
Basic	\$0.29	\$0.33	\$0.08	\$0.07
Diluted	\$0.29	\$0.33	\$0.08	\$0.07

^(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO - October 26, 2020

To all employees and shareholders:

After a disrupted second quarter, our markets improved as we progressed through the quarter.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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