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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the year and fourth quarter ended December 31, 2020:

	Year ending:		Three months ending:	
	12/31/2020	12/31/2019	12/31/2020	12/31/2019
Net product sales	\$148,223,000	\$148,592,000	\$38,864,000	35,045,000
Income from operating activities(*)	11,682,000	7,469,000	5,480,000	1,180,000
Net income for the period	7,724,000	4,749,000	4,423,000	967,000
Total comprehensive income for the period	7,265,000	3,783,000	3,383,000	679,000
Earnings per share				
Basic	\$0.68	\$0.42	\$0.39	\$0.09
Diluted	\$0.68	\$0.42	\$0.39	\$0.09

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – March 8, 2021

To all employees and shareholders:

Business levels strengthened toward the end of the year which, combined with government assistance of \$1.7million (after tax) from the Canada Emergency Wage Subsidy program, contributed to an unusually good quarterly profit and a solid year's results. We are grateful to our employees for their efforts to keep the business operating throughout an exceptionally challenging operating environment, and for the government assistance that's helped us maintain full employment throughout the pandemic to date.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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