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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the first quarter ended March 26, 2021:

	Three months ending:	
	3/26/2021	3/27/2020
Net product sales	\$42,140,000	\$39,641,000
Income from operating activities(*)	2,921,000	2,284,000
Net income for the period	1,977,000	570,000
Total comprehensive income for the period	1,719,000	2,218,000
Earnings per share		
Basic	\$0.17	\$0.05
Diluted	\$0.17	\$0.05

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes
NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – April 26, 2021

To all employees and shareholders:

A good start to the new year as our markets remain strong.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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