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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the third quarter ended September 24, 2021:

	Nine months ending:		Three months ending:	
	9/24/2021	9/25/2020	9/24/2021	9/25/2020
Net product sales	\$134,788,000	\$109,359,000	\$46,146,000	35,581,000
Income from operating activities(*)	8,526,000	6,202,000	2,597,000	1,314,000
Net income for the period	5,464,000	3,301,000	1,290,000	921,000
Total comprehensive income for the period	5,385,000	3,882,000	1,973,000	504,000
Earnings per share				
Basic	\$0.48	\$0.29	\$0.11	\$0.08
Diluted	\$0.48	\$0.29	\$0.11	\$0.08

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – October 25, 2021

To all employees and shareholders:

Our markets remain strong and we are combatting cost increases with price increases.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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