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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the year and fourth quarter ended December 31, 2021:

	Year ending:		Three months ending:	
	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Net product sales	\$190,128,000	\$148,223,000	\$55,340,000	38,864,000
Income from operating activities(*)	11,773,000	11,682,000	3,247,000	5,480,000
Net income for the period	7,702,000	7,724,000	2,238,000	4,423,000
Total comprehensive income for the period	7,603,000	7,265,000	2,218,000	3,383,000
Earnings per share				
Basic	\$0.68	\$0.68	\$0.20	\$0.39
Diluted	\$0.68	\$0.68	\$0.20	\$0.39

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – March 7, 2022

To all employees and shareholders:

Our markets remain strong. Earnings per share of 68 cents matched the 2020 level.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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