

Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the first quarter ended April 1, 2022:

	Three months ending:	
	4/1/2022	3/26/2021
Net product sales	\$54,976,000	\$42,140,000
Income from operating activities(*)	3,530,000	2,921,000
Net income for the period	2,205,000	1,977,000
Total comprehensive income for the period	1,819,000	1,719,000
Earnings per share		
Basic	\$0.19	\$0.17
Diluted	\$0.19	\$0.17

^(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes NOTE: The interim financial results have not been review ed by an auditor

GUELPH, ONTARIO - May 2, 2022

To all employees and shareholders:

Our markets remain strong. Our focus remains on keeping up with demand.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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