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PRESS RELEASE

Trade Symbol **TSX:HMM.A**

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the second quarter ended July 1, 2022:

	Six months ending:		Three months ending:	
	7/1/2022	6/25/2021	7/1/2022	6/25/2021
Net product sales	\$112,227,000	\$88,642,000	\$57,251,000	46,502,000
Income from operating activities(*)	7,510,000	5,929,000	3,980,000	3,008,000
Net income for the period	4,500,000	4,174,000	2,295,000	2,197,000
Total comprehensive income for the period	4,673,000	3,412,000	2,854,000	1,693,000
Earnings per share				
Basic	\$0.40	\$0.37	\$0.21	\$0.19
Diluted	\$0.40	\$0.37	\$0.21	\$0.19

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – August 3, 2022

To all employees and shareholders:

Another record sales quarter. Our focus remains on maximizing our capacity.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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