



**Hammond Manufacturing Company Limited**

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## PRESS RELEASE

Trade Symbol TSX:HMM.A

**HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the third quarter ended September 30, 2022:**

	Nine months ending:		Three months ending:	
	9/30/2022	9/24/2021	9/30/2022	9/24/2021
<b>Net product sales</b>	\$169,075,000	\$134,788,000	\$56,848,000	46,146,000
<b>Income from operating activities(*)</b>	12,461,000	8,526,000	4,951,000	2,597,000
<b>Net income for the period</b>	7,004,000	5,464,000	2,504,000	1,290,000
<b>Total comprehensive income for the period</b>	8,650,000	5,385,000	3,977,000	1,973,000
<b>Earnings per share</b>				
<b>Basic</b>	\$0.62	\$0.48	\$0.22	\$0.11
<b>Diluted</b>	\$0.62	\$0.48	\$0.22	\$0.11

(\*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

### **GUELPH, ONTARIO – November 1, 2022**

To all employees and shareholders:

Sales remain strong. Our focus remains on maximizing our capacity.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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