



Hammond Manufacturing Company Limited

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the first quarter ended March 31, 2023:

	Three months ending:	
	03/31/2023	4/1/2022
Net product sales	\$62,492,000	\$54,976,000
Income from operating activities(*)	6,238,000	3,530,000
Net income for the period	4,155,000	2,205,000
Total comprehensive income for the period	4,183,000	1,819,000
Earnings per share		
Basic	\$0.37	\$0.19
Diluted	\$0.37	\$0.19

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – May 2, 2023

To all employees and shareholders:

Another good quarter although our markets are showing signs that activity is slowing down.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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