



## Hammond Manufacturing Company Limited

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# PRESS RELEASE

Trade Symbol TSX:HMM.A

## HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the second quarter ended June 30, 2023:

	Six months ending:		Three months ending:	
	06/30/2023	7/1/2022	06/30/2023	7/1/2022
Net product sales	\$123,909,000	\$112,227,000	\$61,417,000	57,251,000
Income from operating activities(*)	14,244,000	7,510,000	8,006,000	3,980,000
Net income for the period	9,695,000	4,500,000	5,540,000	2,295,000
Total comprehensive income for the period	9,133,000	4,673,000	4,950,000	2,854,000
Earnings per share				
Basic	\$0.86	\$0.40	\$0.49	\$0.21
Diluted	\$0.86	\$0.40	\$0.49	\$0.21

(\*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

### GUELPH, ONTARIO – August 1, 2023

To all employees and shareholders:

Our primary markets remain steady while the impact of foreign exchange continues to complement our bottom line.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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