

**Hammond Manufacturing Company Limited**

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# PRESS RELEASE

Trade Symbol TSX:HMM.A

**HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the third quarter ended September 29, 2023:**

	Nine months ending:		Three months ending:	
	09/29/2023	9/30/2022	09/29/2023	9/30/2022
Net product sales	\$181,010,000	\$169,075,000	\$57,101,000	56,848,000
Income from operating activities(*)	20,819,000	12,461,000	6,575,000	4,951,000
Net income for the period	13,690,000	7,004,000	3,995,000	2,504,000
Total comprehensive income for the period	13,665,000	8,650,000	4,532,000	3,977,000
Earnings per share				
Basic	\$1.21	\$0.62	\$0.35	\$0.22
Diluted	\$1.21	\$0.62	\$0.35	\$0.22

(\*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

## GUELPH, ONTARIO – October 31, 2023

To all employees and shareholders:

This quarter we saw sales drop off from the first half run rate. Income levels remained strong assisted by favorable foreign exchange.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

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